

Personal Banking



Account Fees



NatWest
International

Contents

1. Introduction	1
2. Monthly account fees	1
3. Arranged overdraft interest	2
4. Arranged overdraft, unarranged overdraft and unpaid transaction fees	3
5. Debit card and ATM card charges	4
6. Additional services, payments and travel money	5
7. Glossary	8

1. Introduction

This leaflet contains information about the amount of the charges and rates of interest that apply to your account.

All charges and rates shown are correct as at 25 September 2017 unless otherwise specified and are subject to variation.

To find out more about our current interest rates and charges, you can:

- phone us on:
Jersey 01534 282828
Guernsey 01481 703800
Isle of Man 01624 697900
Gibraltar 00 350 20077737
- look on our website – natwestinternational.com
- ask any of our branch staff.

2. Monthly account fees

The following monthly account fee is payable by Gold account customers.

Your account includes access to all the benefits listed in the appropriate brochures and on our website natwestinternational.com.

Type of account	Monthly account fee
Gold	£18

Application of account fees

The account fee for each monthly charging period will be debited from your account 21 days after the end of that charging period (or on the next business day if this is a Saturday, Sunday or Bank Holiday). The fee will appear on your statement as 'CHG'. Your charging period runs from month to month, usually from the date you opened your account.

3. Arranged overdraft interest

1. Gold Account, Select Account, Global Select Account.

If you have arranged an overdraft facility with us in advance and you use this facility within the thresholds shown below, you will not pay arranged overdraft interest.

Arranged Overdraft Interest Thresholds	
Type of account	Interest free threshold
Gold Account	£100
Select Account, Global Select Account	£10

If the amount of your arranged overdraft facility exceeds these thresholds, you will pay arranged overdraft interest at the rates shown in the interest rates table below on the entire balance, including the amount below the interest free threshold.

Please note if the overdraft facility you have agreed with us is less than or equal to the thresholds shown above and you exceed your arranged overdraft facility, you will pay arranged overdraft interest at the rates shown below on the entire arranged overdraft facility.

Arranged Overdraft Interest Rates			
Type of account	Nominal Monthly rate %	Nominal Annual Rate %	EAR %
Gold Account All amounts	0.63	7.50	7.76
Select Account, Global Select Account All amounts	1.52	18.28	19.89

Calculation and application of interest

Arranged overdraft interest is calculated on a daily basis and charged monthly.

If we are going to debit arranged overdraft interest from your account, we will give you not less than 14 days' notice of how much we are going to debit and when.

We do not charge interest on Unarranged overdrafts. Nor do we charge arranged overdraft interest on any part of an arranged overdraft which represents an Unpaid Transaction Fee or an Unarranged Overdraft Usage Fee.

Student/Graduate Account

All Student/Graduate account arranged overdrafts are interest free. If at any time you cease to be a Student/Graduate customer for any reason, then the interest rate you pay on your overdraft will revert to the standard rate which applies to Select account customers.

4. Arranged overdraft, unarranged overdraft and unpaid transaction fees

Fee	Amount	Maximum Charge
Arranged Overdraft Usage Fee	£6 where arranged overdrafts are used by more than £10 per charging period	One fee per charging period (£6)
Unarranged Overdraft Usage Fee	£8 per day for unarranged overdrafts of more than £10	9 fees per charging period (£72)
Unpaid Transaction Fee	£8 for each unpaid transaction	1 fee per charging period (£8)

We will only charge an Unarranged Overdraft Usage Fee for a non-business day (i.e. a Saturday, Sunday or Bank Holiday) if there is an unarranged overdraft, or there is greater than £10 owing on your account at close of business on the first following business day.

The table shown below highlights which fees may be charged on which accounts:

	Arranged Overdraft Usage Fee	Unarranged Overdraft Usage Fee	Unpaid Transaction Fee
Gold Account	✗	✓	✓
Select Account	✓	✓	✓
Foundation Account	✗	✗	✗
Basic Account	✗	✗	✓
Student/Graduate Account	✗	✗	✓
Global Select Account	✓	✓	✓

5. Debit card and ATM card charges

This section sets out our charges for the transaction types listed below. It does not reflect any charges which a third party might charge you (for example, commission rates or ATM fees).

Debit card charges	
Transaction type	Charges
Sterling cash withdrawals from any UK, Channel Islands, Isle of Man or Gibraltar cash machine (ATM) and Branches	
Sterling cash withdrawals in the UK, Channel Islands, Isle of Man or Gibraltar in any bank, travel agent, bureau de change or other outlet displaying the Visa logo	No charge
Purchase of foreign currency or travellers cheques in the UK, Channel Islands, Isle of Man or Gibraltar	
Foreign currency withdrawals from any cash machine (ATM) in the UK, Channel Islands, Isle of Man or Gibraltar	We will charge a Foreign Cash Fee of 2% of the value of the transaction (minimum £2, maximum £5). We will also charge a Non-Sterling Transaction Fee of 2.75% of the value of the transaction.
Cash withdrawals or the purchase of currency or travellers cheques outside the UK, Channel Islands, Isle of Man or Gibraltar	If you elect for the transaction to be converted into Sterling at the point of sale or withdrawal, we will not charge a Non-Sterling Transaction Fee, however the transaction handler may charge you a separate fee.
Purchases made outside the UK, Channel Islands, Isle of Man or Gibraltar (for example, purchasing goods in a shop)	We will charge a Foreign Purchase Fee of 2.75% of the value of the transaction (minimum £1).
Purchases made anywhere in a foreign currency (for example, online/telephone purchases made in or outside the UK, Channel Islands, Isle of Man or Gibraltar)	

Where a charge in the table above is stated as a percentage, this is a percentage of the Sterling transaction amount.

Visa Payment Scheme Exchange Rate

Any transaction made in a foreign currency using your debit card or ATM card is converted by us into Sterling using the Visa Payment Scheme Exchange Rate. To see the up-to-date rates used for debit cards and ATM cards visit www.visaeurope.com and click on the Interchange Fees section.

6. Additional services, payments & travel money

We don't believe in hidden charges. That's why we've put together this helpful guide to some of the additional services we provide.

Additional Services	
Obtaining copies of statements	£3 per request
Certificate of debit interest	No Fee
Certificate of credit interest	£10
Tailored loan arrangement fee	2% of amount borrowed (minimum fee £100)
Stopping a cheque (unless it has been lost or stolen)	£10

Payments	
Domestic payments	
Issuing a sundry payment cheque	£12
Special presentation of a cheque A cheque made payable to you can be specially presented by post to confirm quickly that it will be paid.	£15 (£25 in Gibraltar)
Same day electronic transfer We can arrange same day electronic transfer of funds (CHAPS) between banks in the UK.	£23
International Payments	
Including currency transfers in the UK currency inward collections	0.3% (minimum fee £23, maximum fee £40) plus £10 agents charge where applicable
Euro Standard Payments – Gibraltar only	
Our SEPA* compliant payment method for sending a payment up to €100,000	£10
*Single Euro Payments Area	

Payments

Ibanking plus payments

CHAPS reduced tariff	£15 per payment
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International payments	£5,000 or less – £15 Over £5,000 – 0.3% (max £40)
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Inward payments from overseas

Depending on payment instructions these charges may be for the beneficiary or remitter	Up to £100 – no charge Over £100 – £7.50 plus agents charges where applicable
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Outward/Inward payment investigations

Within 6 months of payment release (including payments returned due to incorrect beneficiary details)	Up to £25 per investigation
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6 - 12 months from payment release	Up to £50 per investigation
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Over 12 months from payment release	Up to £100 per investigation
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Sterling travellers cheques

Buy	1% of value (2% in Gibraltar) (min £3, max £50)
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Cash in	0% commission
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Foreign Cheques

Negotiation (a foreign cheque / draft in the same currency as the receiving bank)	Negotiation 0.25% (minimum fee £7, maximum fee £45)
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Collection (a foreign cheque / draft in a different currency to the receiving bank)	Collection 0.25% (minimum fee £20, maximum fee £70)
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Foreign draft	£40
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Currency notes (buy and cash in)

Currency notes	0% commission
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Currency notes paid into or withdrawn from a currency account*

Currency	Commission rate	Commission rate	Commission rate
US Dollar	US \$25,000 and under 1% (min \$10)	US \$25,001 to US \$100,000 0.5%	Over US \$100,000 ask for details
Euro	€25,000 and under 1% (min €10)	€25,001 to €100,000 0.5%	Over €100,000 ask for details
All other currencies	£25,000 and under 1% (min £5)	£25,001 to £100,000 0.5%	Over £100,000 ask for details

*Not applicable to Gibraltar customers. Please ask in branch for further details and note that currency notes may not be available immediately.

Safe Custody Boxes and parcels annual holding charges**

Large box	£55***
Small box	£40***
Sealed envelope	£20***
Inspection fee	£10***

**Please note that we no longer accept new items into Safe Custody

***Plus VAT where applicable

7. Glossary

Below, we explain some common terms used in this leaflet.

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts which illustrates what the gross credit interest rate (excluding any bonus interest payable) would be if paid and compounded on an annual basis. It helps you to compare the effective rates of credit interest on different accounts.

Effective Annual Rate of Interest (EAR)

This is the real annual cost of an overdraft, stated as an annual rate, which takes into account how often arranged overdraft interest is charged to the account.

All other charges, such as arranged and unarranged overdraft fees, must be shown separately from the EAR.

Nominal Rate

The rate charged excluding compounding of arranged overdraft interest and other charges associated with a borrowing, e.g. security fees.

p.a.

per annum (per year).

The Royal Bank of Scotland International Limited trading as NatWest International (NatWest International). Registered Office: PO Box 64, Royal Bank House, 71 Bath Street, St. Helier, Jersey, JE4 8PJ. Tel. 01534 282850. Regulated by the Jersey Financial Services Commission.

Guernsey business address: PO Box 62, Royal Bank Place, 1 Glatigny Esplanade, St. Peter Port, Guernsey, GY1 4BQ. Tel. 01481 703860. Regulated by the Guernsey Financial Services Commission and licensed under the Banking Supervision (Bailiwick of Guernsey) Law, 1994, as amended, the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002, and the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended.

Isle of Man business address: Isle of Man business address: 2 Athol Street, Douglas, Isle of Man IM99 1AN. Tel. 01624 637190. Licensed by the Financial Supervision Commission of the Isle of Man and registered with the Insurance and Pensions Authority in respect of general business.

NatWest International is the registered business name of The Royal Bank of Scotland International Limited under the Business Names Registration Act. Gibraltar business address: National Westminster House, PO Box 707, 57 Line Wall Road, Gibraltar. Tel. 200 77737 or 200 73200. Regulated and authorised by the Financial Services Commission, Gibraltar to undertake Banking and Investment Business from 55 and 57 Line Wall Road and 1 Corral Road, Gibraltar.

NatWest International is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request.

NatWest International is a participant in the Guernsey Banking Deposit Compensation Scheme. The scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Details are available from: www.dcs.gg. Telephone: +44 (0)1481 722756. Post: P.O. Box 380, St Peter Port, GY1 3FY. Deposits made in a Guernsey Branch will not be covered by any equivalent scheme in any jurisdiction outside of the Bailiwick of Guernsey.

NatWest International is a member of the Isle of Man Depositors' Compensation Scheme (DCS) as set out in the Depositors' Compensation Scheme Regulations 2010. To understand your eligibility under the scheme you may wish to visit <https://www.iomfsa.im/consumer-material/isle-of-man-depositors-compensation-scheme-dcs/>

NatWest International is covered by the Gibraltar Deposit Guarantee Scheme ('GDGS'). The GDGS can pay compensation to depositors if a credit institution is unable to meet its financial obligations. Ordinarily, most depositors – including individuals, corporations and small businesses – can claim back up to EUR 100,000 of their deposits (or EUR 100,000 for each eligible account holder if it's a joint account). However, there are important exclusions which apply to certain depositors, which are set out on the website of the GDGS. For further information about the compensation provided by the GDGS refer to: <http://www.gdgb.gi>

Under the scheme (s) customers are entitled to make only one claim per licensed entity regardless of the number of brands or trading names contained within that licensed entity and customers are entitled to make one claim only per licensed entity in the jurisdiction where the deposits are held. Therefore as NatWest International brand is operated by RBS International it is not licensed in its own right. A person with a deposit in NatWest International and a deposit in RBS International would thus only be entitled to make one claim.

Further details of these schemes are available on request.

NatWest International is licensed by the United Kingdom Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS to carry on consumer credit business in the UK, under licence number 710041.

NatWest International is a member of The Royal Bank of Scotland Group. The Royal Bank of Scotland plc - Registered in Scotland No 83026. Registered office: 36 St Andrew Square, Edinburgh EH2 2YB. The Royal Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The latest report and accounts are available at www.investors.rbs.com.

NatWest International places funds with other parts of its Group and thus its financial standing is linked to the Group. Depositors may wish to form their own view on the financial standing of NatWest International and the Group based on publicly available information. The latest report and accounts are available at www.natwestinternational.com/financial-results.

As at 31 December 2016, RBS International's paid-up capital and reserves exceeded £2,032 million.

UK resident depositors may be subject to declaration and taxation of resulting income.

Customers are advised that NatWest International is part of The Royal Bank of Scotland Group plc ("RBS Group"). RBS Group companies in the UK and elsewhere provide support for our Online Banking service and can access your account data.

Our services are not offered to any person in any jurisdiction where their advertisement, offer or sale is restricted or prohibited by law or regulation or where we are not appropriately licensed.

Credit facilities: Over 18's only.

Internet e-mails are not necessarily secure as information might be intercepted, lost or destroyed. Please do not e-mail any account or other confidential information.

If you are not satisfied with any of our products or services, we have a complaints procedure that you can use. A leaflet, giving details of the procedure, is available from your branch upon request.

Calls may be recorded.

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