

Sole Trader Current Account application form



NatWest
International

Please complete this form in BLOCK CAPITALS and black ink.

Your information

We collect and process various categories of personal and financial information throughout your relationship with us, to allow us to provide our products and services and to run our business. For more information about how we use your personal information, the types of information we collect and process and the purposes for which we process personal information, please read our Privacy Notice provided on our website at natwestinternational.com/global/privacy-notice.html

We may update this from time to time and would encourage you to visit our website regularly to stay informed of the purposes for which we process your information and your rights to control how we process it.

Are you an existing NatWest International business customer?

Yes ☒ No ☒

Account number

Sort code

Existing main account title

Title of additional account

1. Business details

Business/Entity Name

Trading name and
aliases (if different)

Principal trading
Address line 1

Address line 2

Address line 3

Address line 4

Postcode

Registered address (if different to trading address)

Address line 1

Address line 2

Address line 3

Address line 4

Postcode

Any other signatories who have the authority to operate the account

Business telephone
number

extn

Business fax number

Business email address

When did/will your business/entity start trading?
MMYYYY

Date of registration
DDMMYYYY

Country of registration

Registration number (if applicable)

Are your business premises owned or leased?

Owned ☒ Leased ☒

Tax residency - please list below the countries in which the business is resident for tax purposes and provide the corresponding tax reference numbers or local equivalent.

Country	<input type="text"/>	Tax reference number	<input type="text"/>
	<input type="text"/>		<input type="text"/>

Is the business tax resident in more than 2 countries?

Yes ☒ No ☒

If 'Yes', please provide the additional information to your usual contact at the Bank.

Actual/anticipated* annual sales turnover/expenditure*

£ ££££££.00 * delete as appropriate

Actual/anticipated* net profit before tax

£ ££££££.00 * delete as appropriate

Financial year-end date DDMM

Your Employees

How many are full time? How many are part time?

2. Relationship Information

Please provide full answers to each of the questions below, do not leave text boxes blank. Your application may be delayed if you do not complete as requested.

Business activity and ongoing source of funds

Please provide a detailed description of the nature/purpose of business. For example:

- Within which business sector do you trade?
- What Products and Services are offered?

Please provide details of the following activity expected through the account(s) on a monthly basis:

- % value of Cash and/or other credits e.g. Electronic, Direct Debit, Standing Order, Point of Sale, Cheque.
- Number of transactions
- Value of transactions

Where the business is trading

Does the entity deal outside the UK?

Yes ☒ No ☒

If “Yes”, please state in which country your main business/activity is located

Please state all countries where you hold material business assets

Please state the main countries from where you receive payments (eg; where your customers are based)

Please state the main countries to which you make payments (eg; where your suppliers are based)

Value and Source of funds

Please provide details of the source of funds to be introduced into the account(s) and advise on;

- The amount of initial deposit
- How these funds were generated (including cash deposits), together with details of source and location they will be remitted from
- If funds are not coming from an account in your own name, please provide rationale and your relationship to the third party
- Details of any funds that are expected to be received in the future

Deposit amount

[illegible]

Bank name

[illegible]

Account name(s)

[illegible][illegible]

Account number

--	--	--	--	--	--	--	--

Sort code

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IBAN

[illegible]

SWIFT/BIC

[illegible]

Please provide details of where wealth originated i.e. savings from earnings* (please state time period), sale of property*, inheritance* etc, how contribution to start up business has been generated.

If you are not locally resident in the jurisdiction where the account is to be domiciled, please provide an explanation for the account.

Are you an existing NatWest International personal account holder?

Yes ☒ No ☐

Account number Sort code

Title Mr Mrs Miss Ms Other If other, please specify

[illegible][illegible]

Middle name(s)

Previous names (including maiden name or change by deed poll)

[illegible]

Are you known by any other name?

Yes ☒ No ☒ If yes, please specify

Principal residential address line 1

[illegible][illegible]

Address line 4

Postcode

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Date of entry to above address

If resident at above address less than 3 years please state previous address

[illegible]

Address line 2

[illegible]

Address line 4

Postcode

--	--	--	--	--	--	--	--

M	M	Y	Y	Y	Y
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[illegible][illegible]

DDMMYYYY

Male ☒ Female ☒ Other ☒ If other, please specify*

[illegible][illegible][illegible][illegible][illegible][illegible]

D	D	M	M	Y	Y	Y	Y
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[illegible][illegible]

Yes ☒ No ☒

[illegible][illegible][illegible][illegible]

Yes ☒ No ☒

[illegible][illegible]

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[illegible][illegible]

Memorable word

(Please choose a memorable word of no more than 15 characters. This may be used to confirm certain transactions)

When did you become the owner of your business?

Please confirm if you have any tax arrears or legal proceedings outstanding or ever been insolvent, bankrupt or had any court proceedings for debt?

Yes ☒ No ☒

If yes, please provide full details on a separate sheet.

4. Banking services

Please select which of the following features you require from your business current account

Cheque book: With 20 cheques ☒ With 60 cheques ☒

Paying in book: With counterfoil ☒

Monthly statements: Please let us know which day of the month you prefer

5. Finance

Does your business require finance? Overdraft ☒ Loan ☒ No finance required ☒

Please specify amount of finance required £

All finance is subject to status. You will need to provide further information. This does not constitute a binding offer or commitment by the Bank. Any formal offer would be subject to status, credit approval and the completion of documentation satisfactory to the Bank.

Are all debtors and creditors up to date? Yes ☒ No ☒

6. Online and Telephone Banking Services

I wish to sign up and use the NatWest International Online and Telephone Banking services ☒

I have read and accepted the associated Terms and Conditions ☒

7. Card details

I would like a Business Debit card ☒

Unless otherwise stated, your name will appear on the card as follows, e.g. Mr Peter J Richards. If you wish some other name to appear on your card then please provide details below.

If you would like your card to show a description of the account to which it relates e.g. 'business account', please enter the details below.

8. Additional accounts

Please select which type of account you would like us to open for you:

Business current account ☒ (no minimum, no maximum)

Business Reserve ☒ (no minimum, no maximum)

Business multi currency account ☒ (no minimum, no maximum)

(Cheque books not available on this account)

If you would like to make an initial deposit please specify the amount required £

£	£	£	£	£	£	£	0	0
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How would you like to open the account?

Transfer from NatWest International account

☒

Account number

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Sort code

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OR

Cheque from current account held at another bank.

(Please enclose cheque made payable to NatWest International. You can only transfer funds that have been cleared)

☒

OR

Transfer of cleared funds from another bank account.

(You will need to instruct your bank to make the transfer and pay any fees they charge)

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For additional information please ask a member of staff for our leaflet about savings.

9. Sole Trader declaration and signature

I confirm that I carry on business as _____ (type of business e.g., plumber).

and that in the name of _____ (trading name e.g., A trading as Y)

I confirm that the information given in this form is true and complete and I authorise NatWest International to open the bank account(s) requested.

I/We have read and understood the Terms contained in the brochure entitled 'Non-Personal Terms' and agree to be bound by such Terms.

I/We have received the following literature:

Non - Personal Terms

☒

Business Banking - Business Account Charges

☒

Unless I have stated that I do not wish to receive a Business Debit card for use on this account, I apply for a Business Debit card with this account and I accept that upon signing this application I will become bound by the Non-Personal Terms.

I confirm that the Bank is authorised to accept NatWest International Online Banking instructions on the account or accounts from the person detailed as the proprietor (the 'Authorised User').

I acknowledge that the authorised user may be using the service for their personal accounts as well.

I acknowledge that, by allowing the authorised user to set up his/her personal accounts on the service, the authorised user would have the ability to use the service to make transfers from the accounts of the business to his/her personal accounts.

If two or more people are named as signatories in respect of any account, the Bank is authorised, when providing NatWest International Online Banking, to accept and act upon verbal and electronic instructions authorising account withdrawals given by any one of the persons named as signatories.

I agree that if an account provides for more than one signatory, and the existing instructions for operations on the account do not permit any one person to operate the account alone, we hereby authorise the Bank to accept the instructions (whether verbal or electronic) of the authorised user alone in respect of all matters relating to the operation of the account(s) by means of NatWest International Online Banking.

Credit Assessment

Your application will be assessed using credit reference agency records relating to anyone with whom you have a joint account or similar financial association. If this is a joint application and such a link does not already exist then one may be created now. These links will remain until you file a 'notice of disassociation' at the credit reference agencies.

However, for this application, you can choose to be treated as financially independent of any person, (except for another party to this application). If you do, by signing this application you declare that you believe your associate's finances will not affect our decision and agree that we may check your declaration. We may decline this application if we find that your declaration is inaccurate. If you want to be treated as financially independent for this application, please place a cross in this box.

☒

Marketing information

NatWest International would like to keep you informed about products, services and offers that we believe may be of interest to you. If you would prefer not to receive this information by any or all of the methods below, please place a cross in the relevant boxes (if you leave these boxes blank we will assume that you are happy to be contacted by these methods):

Letter ☒ Phone ☒ Email ☒ Text ☒

NatWest International will not share your information with third parties for their own marketing purposes without your permission.

Communications about your account

Notwithstanding your marketing choices above, we will contact you with information relevant to the operation and maintenance of your account by a variety of means including online banking, mobile banking, email, text message, post and/or telephone.

Confirming your agreement

By making this application the Partnership confirms that you have read and understood how we may use your information in the way described in this form and in the associated Privacy Notice.

Customer signature

Date

Please provide your specimen signature for our records on the next page.

11. Sole Trader customer specimen signature

Please ensure that your signature is inside the box as it will be stored electronically and may be used for verification purposes.

Customer signature

Date

Position held

The Royal Bank of Scotland International Limited trading as NatWest International (NatWest International). Registered Office: Royal Bank House, 71 Bath Street, St. Helier, Jersey, JE4 8PJ. Tel. 01534 282850. Regulated by the Jersey Financial Services Commission.

Guernsey business address: Royal Bank Place, 1 Gategny Esplanade, St. Peter Port, Guernsey, GY1 4BQ. Tel. 01481 703860. Regulated by the Guernsey Financial Services Commission and licensed under the Banking Supervision (Bailiwick of Guernsey) Law, 2020, as amended, the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002, and the Protection of Investors (Bailiwick of Guernsey) Law, 2020, as amended, and The Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022.

Isle of Man business address: 2 Athol Street, Douglas, Isle of Man, IM99 1AN. Tel. 01624 637190. Licensed by the Isle of Man Financial Services Authority in respect of Deposit Taking, Investment Business and registered as a General Insurance Intermediary.

NatWest International is the registered business name of The Royal Bank of Scotland International Limited under the Business Names Registration Act. Gibraltar business address: NatWest International House, 57 Line Wall Road, Gibraltar. Tel. 200 77737 or 200 73200. Regulated and authorised by the Financial Services Commission, Gibraltar to undertake Banking and Investment Business from 55 and 57 Line Wall Road, Gibraltar.

NatWest International is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the Government of Jersey website [gov.je/dcs](http://www.gov.je/dcs), or on request.

NatWest International is a participant in the Guernsey Banking Deposit Compensation Scheme. The scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Details are available from: Website: dcs.gg. Telephone: +44 (0)1481 722756. Post: P.O. Box 380, St Peter Port, GY1 3FY. Deposits made in a Guernsey Branch will not be covered by any equivalent scheme in any jurisdiction outside of the Bailiwick of Guernsey.

NatWest International is a member of the Isle of Man Depositors' Compensation Scheme (DCS) as set out in the Depositors Compensation Scheme Regulations 2010. To understand your eligibility under the scheme you may wish to visit iomfsa.im/consumer-material/isle-of-man-depositors-compensation-scheme-dcs/

NatWest International is covered by the Gibraltar Deposit Guarantee Scheme ('GDGS'). The GDGS can pay compensation to depositors if a credit institution is unable to meet its financial obligations. Ordinarily, most depositors – including individuals, corporations and small businesses – can claim back up to EUR 100,000 of their deposits (or EUR 100,000 for each eligible account holder if it's a joint account). However, there are important exclusions which apply to certain depositors, which are set out on the website of the GDGS. For further information about the compensation provided by the GDGS refer to: gdgb.gi

Under the scheme(s) customers are entitled to make only one claim per licensed entity regardless of the number of brands or trading names contained within that licensed entity and customers are entitled to make one claim only per licensed entity in the jurisdiction where the deposits are held. Therefore as NatWest International brand is operated by RBS International it is not licensed in its own right. A person with a deposit in NatWest International and a deposit in RBS International would thus only be entitled to make one claim.

NatWest International is a member of NatWest Group. NatWest Group plc - Registered in Scotland No 45551. Registered office: 36 St Andrew Square, Edinburgh EH2 2YB. The latest report and accounts are available at investors.natwestgroup.com. NatWest International places funds with other parts of NatWest Group and thus its financial standing is linked to the Group. Depositors may wish to form their own view on the financial standing of NatWest International and the Group based on publicly available information. The latest report and accounts are available at rbsinternational.com/financial-results

Customers are advised that NatWest International is part of NatWest Group plc ("NatWest Group"). NatWest Group companies in the UK and elsewhere provide support for our Online Banking service and can access your account data.

If you are not satisfied with any of our products or services, we have a complaints procedure that you can use. A leaflet giving details of the procedure is available from your branch upon request.