

March 2019

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## **Notification of changes to Isle of Man Bank Limited**

We intend to move the Isle of Man Bank business from its current legal entity, Isle of Man Bank Limited, to the Isle of Man branch of The Royal Bank of Scotland International Limited (“RBS International Limited”). Both entities are already owned by The Royal Bank of Scotland International (Holdings) Limited. This process is referred to as the “Transfer” and will be carried out using a legal process referred to as a Scheme (the “Scheme”).

Customer accounts will stay in the Isle of Man and there are no changes to account numbers or sort codes. We’ll continue to trade as Isle of Man Bank and we’ll still use and develop the Isle of Man Bank brand.

### **What does this mean for you?**

There’s nothing you need to do as a result of the Transfer. There will be no changes to any of the products or services we offer.

Our transfer guide provides further information about the Scheme and the Transfer, and includes a summary of a report prepared by an independent auditor.

Further information is also available on our dedicated webpage [iombank.com/transfer](http://iombank.com/transfer). We encourage you to read this information.

### **What happens next?**

We’ve applied to the High Court of Justice of the Isle of Man (the “Court”) for approval of the Scheme.

The Court hearing is expected to take place at 10am on 21st May 2019 at the High Court of Justice of the Isle of Man, Deemsters Walk, Bucks Road, Isle of Man, IM1 3AR.

If the Court approves the Scheme at this hearing, we’ll transfer the business of Isle of Man Bank Limited to RBS International Limited trading as Isle of Man Bank on the effective date - 00.01am on 28th May 2019.

## Ways to make your views known

If you think you'll be adversely affected by the Scheme, you have the right to object and have your views considered by the Court. You can make your views known by objecting in writing before 14th May 2019. Alternatively, you can attend the Court hearing on 21st May 2019 in person or be represented by an advocate (at your own cost). Your objection and how it's been handled will be drawn to the attention of the Court.

If objecting in writing, send a letter to the address below clearly stating your reasons for objecting and why you think you'll be adversely affected by the Scheme.

If you plan to appear at the Court hearing, please register your intention to attend and state your reasons for objecting by writing to the address below:

Isle of Man Bank Transfer Proposal, 2 Athol Street, Douglas, Isle of Man, IM99 1AN.

Further information about this process is available in the Transfer Guide.

## Any questions?

If you'd like to know more or have any questions, please speak to your point of contact or a member of our branch staff. You can also visit our dedicated webpage [iombank.com/transfer](http://iombank.com/transfer) or call our helpline on +44(0)1624 637099.

Yours sincerely,



Paul Smith  
Managing Director, Isle of Man Bank